Assistant Director, Office of Operations

29 June 1949

Office of the Executive

Paragraph 10.5, Confidential Funds Regulations

1. In accordance with your telephone request of 28 June 1949, we are quoting Paragraph 10.5 of the Confidential Funds Regulations referred to in Project 00-8-50:

## "10.5 Designation of Approving Officers

confidential funds allocated to Covert Offices, including approved covert projects, must be approved by an approving officer. The Executive and the appropriate Assistant Directors are authorized to designate approving officers in writing, by title of official position, from the personnel assigned to their Offices. This authorization may not be redelegated.

"b. In view of the nature of the obligations for which confidential funds are expended, the approval by an approving officer of the accountings and vouchers for expenditures must be obtained, although the particular transaction may be within the scope of a previously approved project or allocation of funds. The approval by the approving officer constitutes a certification that the expenditure is:

- (1) Of a confidential, extraordinary, or emergency nature.
- (2) Reasonable.
- (3) For necessary official purposes.
- (h) Properly chargeable to the project or allocation of funds indicated on the youcher."
- 2. Please limit distribution of this memorandum to those individuals in the Office of Operation who will need the information in connection with Project 00-8-50.

ľ	Tolect companyor		
	Department No		
	No Change in Class.  Declassified Class. Changed To: TS S	Deputy Executive	25X1A
HEA	Date: 3NOV 78 BYA DICE	cions files (2)	
Dist	Exec chrono	-	

Approved For Release 2001/08/08 : CIA-RDP78-04718A000300140010-4